



Covered Call Report



October 2026

Global X's Covered Call ETFs

Reference Asset	Covered Call ETFs 100% call coverage	Covered Call & Growth ETFs ~50% call coverage ¹	Income Edge SM Dynamic call coverage, expected ~25% average ²
S&P 500® / Solactive GBS United States 500	XYLD Global X S&P 500® Covered Call ETF	XYLG Global X S&P 500® Covered Call & Growth ETF	EDGX Global X U.S. 500 Income Edge SM ETF
Nasdaq-100®	QYLD Global X Nasdaq 100® Covered Call ETF	QYLG Global X Nasdaq 100® Covered Call & Growth ETF	EDGQ Global X Nasdaq-100® Income Edge SM ETF
Russell 2000	RYLD Global X Russell 2000 Covered Call ETF	RYLG Global X Russell 2000 Covered Call & Growth ETF	
Dow Jones Industrial Average®	DJIA Global X Dow 30® Covered Call ETF	DYLG Global X Dow 30® Covered Call & Growth ETF	
Sector / Industry	MLPD Global X MLP & Energy Infrastructure Covered Call ETF	TYLG Global X Information Technology Covered Call & Growth ETF	
Treasuries		TLTX Global X Treasury Bond Enhanced Income ETF	
Bitcoin		BCCC Global X Bitcoin Covered Call ETF	
Ethereum		EHCC Global X Ethereum Covered Call ETF	

1. Degree of notional coverage may vary.; TLTX coverage is based on duration exposure. 2. Degree of notional coverage may vary. We expect the funds' coverage ratio to average approximately 25% over the long term, though actual coverage may fluctuate meaningfully from week to week and is not fixed, targeted, or guaranteed.

Covered Call Report: Table of Contents

01 Covered Call ETFs

XYLD, QYLD, RYLD, DJIA, MLPD

02 Covered Call & Growth ETFs

XYLG, QYLG, RYLG, DYLG, TYLG, TLTX, BCCC, EHCC

03 Income EdgeSM ETFs

EDGX, EDGQ

Covered Call Report: Table of Contents

01 Covered Call ETFs XYLD, QYLD, RYLD, DJIA, MLPD

02 Covered Call & Growth ETFs XYLG, QYLG, RYLG, DYLG, TYLG, TLTX, BCCC, EHCC

03 Income EdgeSM ETFs EDGX, EDGQ

Global X Covered Call ETFs Overview – 100% Covered Strategies

Global X's 100% covered strategies write at-the-money call options on 100% of their equity exposure, seeking to generate option premia while maintaining underlying market exposure.

	XYLD	QYLD	RYLD	DJIA	MLPD
	S&P 500® Covered Call ETF	Nasdaq 100® Covered Call ETF	Russell 2000 Covered Call ETF	Dow 30® Covered Call ETF	MLP & Energy Infrastructure Covered Call ETF
Primary Goals	Current Income	Current Income	Current Income	Current Income	Current Income
Distribution Frequency	Monthly	Monthly	Monthly	Monthly	Monthly
Expense Ratio	0.60%	0.60%	0.60%	0.60%	0.60%
Tracking Index¹	Cboe S&P 500 BuyWrite Index	Cboe Nasdaq-100 BuyWrite v2 Index™	Cboe Russell 2000 BuyWrite Index	DJIA Cboe BuyWrite v2 Index	Cboe MLPX ATM BuyWrite Index
Equity Index² / ETF	S&P 500®	Nasdaq-100®	Russell 2000	Dow Jones Industrial Average®	Global X MLP & Energy Infrastructure ETF
Options Moneyness	At-the-money	At-the-money	At-the-money	At-the-money	At-the-money
Portfolio Coverage Ratio	100%	100%	100%	100%	100%
Options Strategy	Buys the stocks in the equity index and/or an ETF that roughly tracks the equity index and writes corresponding call options on 100% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 100% of the portfolio.	Buys the Global X Russell 2000 ETF and/or the stocks in the Russell 2000 Index and writes Russell 2000 Index call options on 100% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 100% of the portfolio.	Buys the Global X MLP & Energy Infrastructure ETF and writes corresponding call options on 100% of the portfolio.

1. Tracking Index: An Index tracked by the funds.; 2. Equity Index: An Index used to measure the market value of a certain group of shares or stocks.

Global X Covered Call ETFs – Key Takeaways

Takeaway 1 – Premiums Lifted XYLD and QYLD Above Their Equity Indexes as Large-Cap Momentum Slowed

After advancing 3.02% in the August roll period, the S&P 500® declined -0.21% from August 21 through September 18. Meanwhile, the Nasdaq 100® returned 1.20%, down from 2.56% in the roll period prior. The weaker trajectory reflected a series of macroeconomic and monetary events, including an August core Consumer Price Index that rose 0.3%, month over month, versus an expected 0.2%. This fueled expectations for a rate hike at the Federal Reserve's (Fed) September meeting that ultimately came to fruition. Oil prices also rose as the war in the Middle East continued, which influenced the inflation picture. Collecting option premiums of 1.49% and 2.36%, respectively, at the start of the roll period, XYLD and QYLD were able to outperform their reference indexes by 1.23% and 1.26%.

Takeaway 2 – Changing Sentiment Around Rates Pressured the Russell 2000, But RYLD's Premiums Softened the Blow

Small-cap companies are known to be more likely to carry floating-rate debt, so their higher policy rates have the potential to force a repricing of their interest costs more rapidly. At the same time, the Russell 2000 bears meaningful exposure to industries like regional banks, industrials, and small emerging tech companies that bear the potential to express heightened rate sensitivity. To that end, the index lost -5.07% of its value in the September roll period as expectations around interest rates changed. In this environment, RYLD also experienced a negative return. However, it was buffered modestly by the 2.09% premium that it collected on August 21, losing -3.32% on a total return basis.

Takeaway 3 – Rangebound Equities Kept Volatility and Option Premiums Low

In the face of pressure from the changing rate backdrop and rising commodity prices, U.S. equities traded in a narrow range during the September roll period. It was the bond market that in fact faced the lion's share of volatility. The Cboe Volatility Index (VIX) closed at 14.32 on September 3, its second-lowest close year to date in 2026. Meanwhile, the Cboe Nasdaq 100 Volatility Index (VXN) settled at 19.29 on September 18, marking its lowest close since January 9. The relatively flat trading environment kept option premium values largely subdued. That said, the rising cost of debt financing and geopolitical uncertainty may well continue to put pressure on U.S. markets in the weeks to come.

Past performance is not a guarantee of future results. All fund return data is based on fund net asset value.

Sources: All data is sourced from Bloomberg L.P.

Global X Covered Call ETFs – Performance

		Returns as of Recent Quarter-End (9/30/2026) ¹							Premium & Yield Data		
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception ²	30-Day SEC Yield	Trailing 12 Month Premiums ³	Trailing 12 Month Distributions ⁴
Global X S&P 500® Covered Call ETF (XYLD)	NAV	0.79%	4.15%	17.57%	14.05%	7.25%	8.49%	8.35%	0.48%	23.48%	10.93%
	Market Price	0.81%	4.32%	17.68%	14.02%	8.22%	8.48%	8.40%			
Global X Nasdaq 100® Covered Call ETF (QYLD)	NAV	2.45%	3.67%	22.94%	16.79%	9.33%	10.03%	9.01%	0.00%	32.79%	12.11%
	Market Price	2.44%	3.67%	22.94%	16.81%	9.27%	10.02%	9.00%			
Global X Russell 2000 Covered Call ETF (RYLD)	NAV	-3.18%	-0.29%	15.97%	9.20%	2.66%	-	5.47%	0.60%	31.43%	12.78%
	Market Price	-3.37%	-0.35%	15.89%	9.17%	2.59%	-	5.44%			
Global X Dow 30® Covered Call ETF (DJIA)	NAV	-2.81%	1.38%	12.33%	11.65%	-	-	7.88%	0.99%	17.22%	10.64%
	Market Price	-2.42%	1.97%	12.82%	11.77%	-	-	7.96%			
Global X MLP & Energy Infrastructure Covered Call ETF (MLPD)	NAV	-4.06%	-0.70%	6.33%	-	-	-	11.01%	4.17%	25.32%	14.80%
	Market Price	-4.00%	-1.12%	6.14%	-	-	-	10.85%			

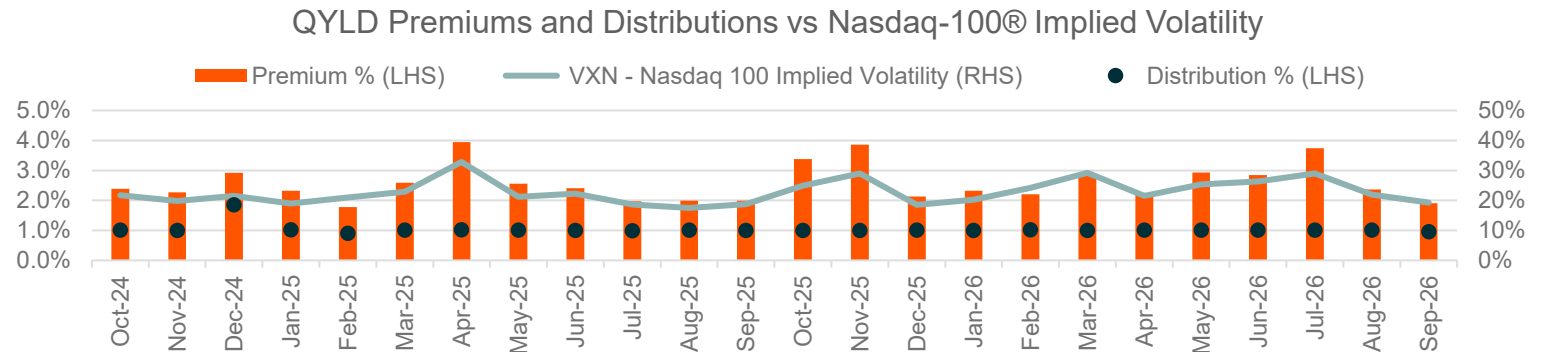
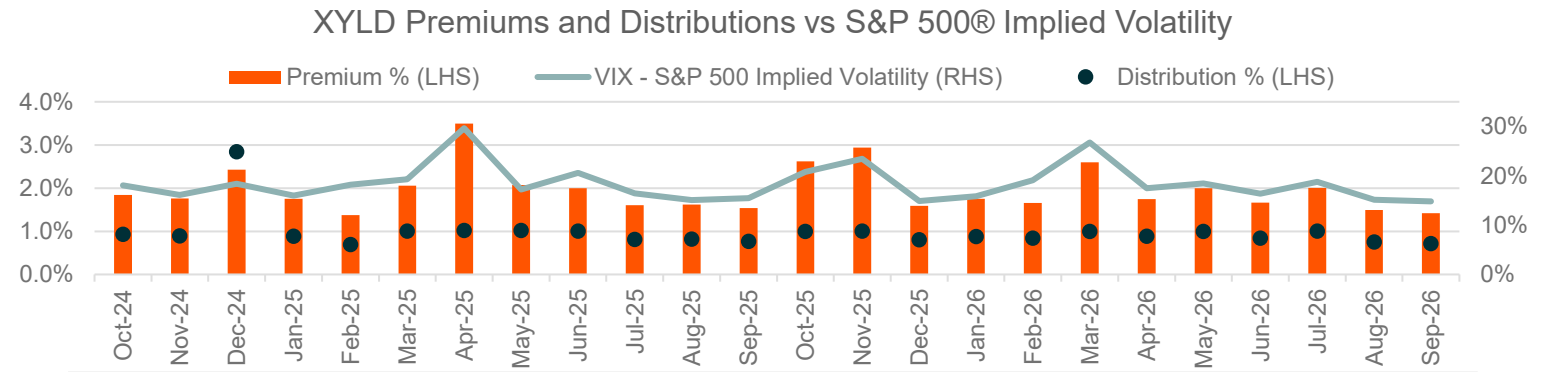
The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end is available at globalxetfs.com.

Source: Global X ETFs and Bloomberg as of 9/30/2026.; 1. All returns over 1-Year are displayed as annualized returns.; 2. XYLD data from 6/21/2013; QYLD, 12/11/2013; RYLD, 4/17/2019; DJIA, 2/23/2022; MLPD, 5/7/2024.; 3. 12-Trailing Month Premium data is measured 10/17/2025 to 9/30/2026.; 4. Distributions may include return of capital.

Global X Covered Call ETFs – Premiums & Distributions

The Global X S&P 500® Covered Call ETF (XYLD) and the Global X Nasdaq 100® Covered Call ETF (QYLD) received premiums of **1.42%** and **1.91%** in the September roll period, respectively, and distributed 0.71% and 0.96% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	XYLD		QYLD	
	Premium	Distribution	Premium	Distribution
Oct-25	2.62%	1.00%	3.38%	1.00%
Nov-25	2.94%	1.00%	3.86%	1.00%
Dec-25	1.59%	0.80%	2.14%	1.01%
Jan-26	1.75%	0.88%	2.32%	1.00%
Feb-26	1.66%	0.84%	2.21%	1.02%
Mar-26	2.60%	1.00%	2.91%	1.00%
Apr-26	1.75%	0.88%	2.18%	1.01%
May-26	2.00%	1.00%	2.93%	1.01%
Jun-26	1.66%	0.84%	2.85%	1.01%
Jul-26	2.00%	1.00%	3.74%	1.01%
Aug-26	1.49%	0.75%	2.36%	1.01%
Sep-26	1.42%	0.71%	1.91%	0.96%

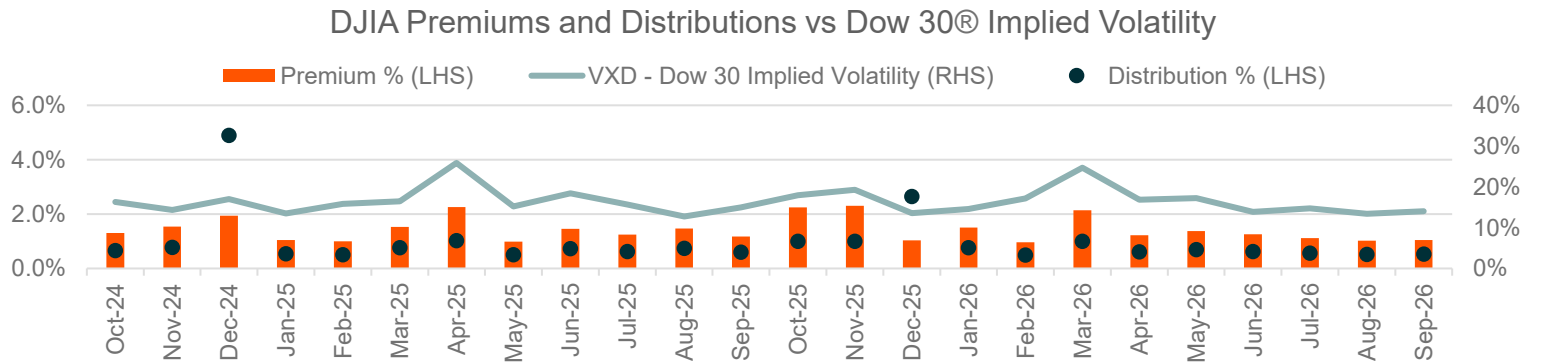
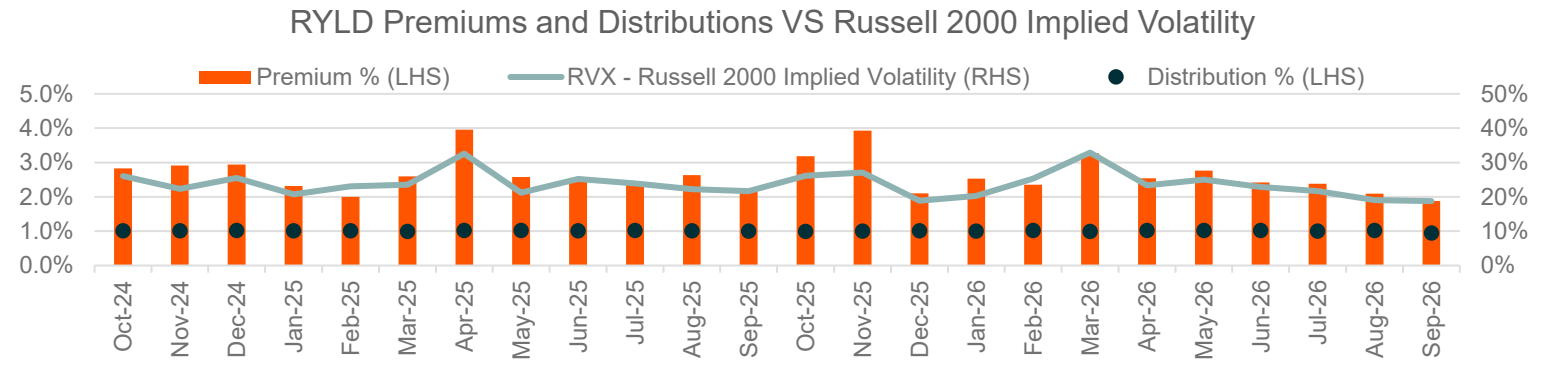


As a general guideline, the monthly distributions of XYLD and QYLD are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [XYLD](#) and [QYLD](#) fund pages.

Global X Covered Call ETFs – Premiums & Distributions

The Global X Russell 2000 Covered Call ETF (RYLD) and the Global X Dow 30® Covered Call ETF (DJIA) received premiums of **1.88%** and **1.05%** in the September roll period, respectively, and distributed 0.94% and 0.53% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	RYLD		DJIA	
	Premium	Distribution	Premium	Distribution
Oct-25	3.18%	0.99%	2.24%	1.00%
Nov-25	3.93%	1.00%	2.30%	1.00%
Dec-25	2.11%	1.01%	1.04%	2.65%
Jan-26	2.53%	1.00%	1.50%	0.76%
Feb-26	2.35%	1.02%	0.96%	0.49%
Mar-26	3.27%	0.99%	2.14%	1.00%
Apr-26	2.54%	1.02%	1.22%	0.61%
May-26	2.76%	1.02%	1.37%	0.69%
Jun-26	2.42%	1.02%	1.25%	0.63%
Jul-26	2.38%	1.01%	1.11%	0.56%
Aug-26	2.09%	1.02%	1.03%	0.51%
Sep-26	1.88%	0.94%	1.05%	0.53%

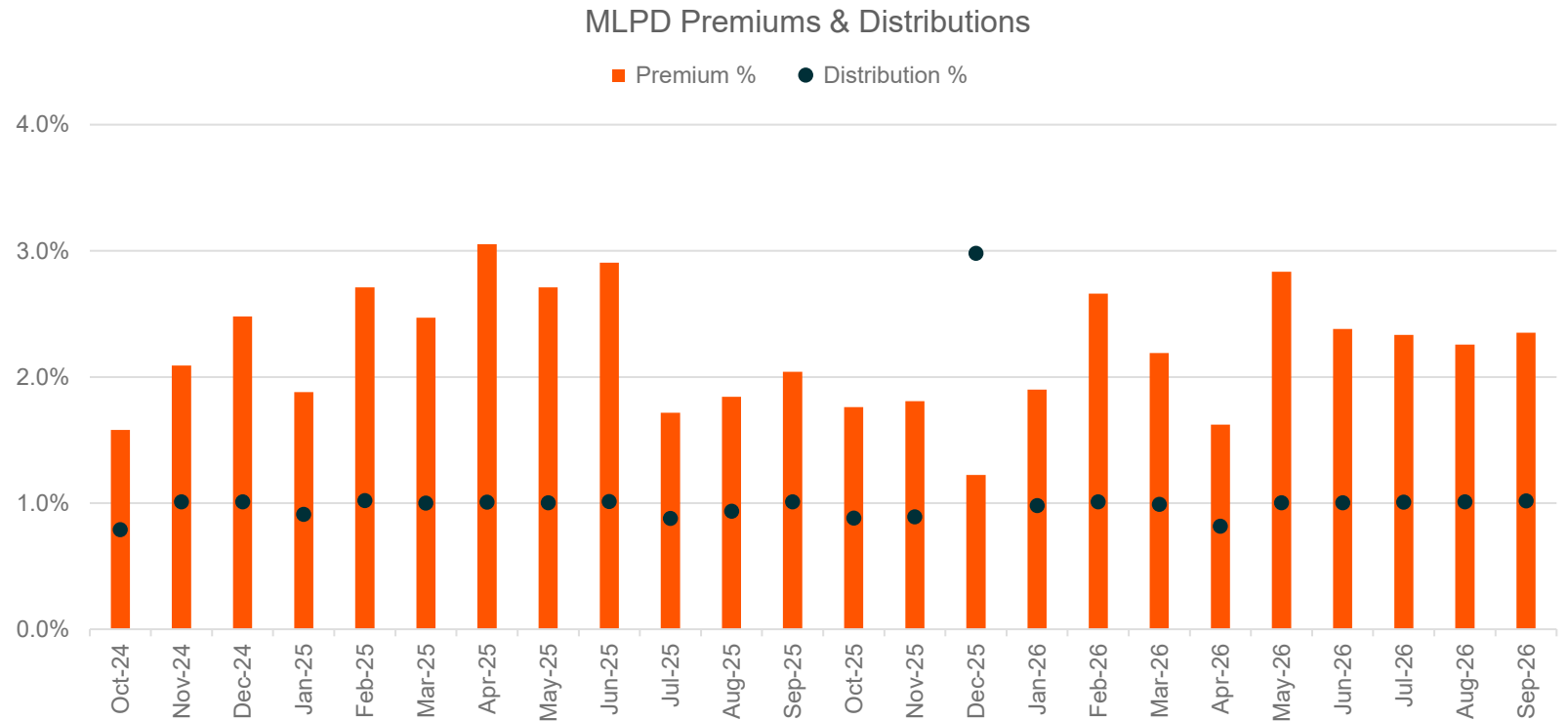


As a general guideline, the monthly distributions of RYLD and DJIA are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [RYLD](#) and [DJIA](#) fund pages.

Global X Covered Call ETFs – Premiums & Distributions

The Global X MLP & Energy Infrastructure Covered Call ETF (MLPD) received premium of **2.35%** in the September roll period, and distributed 1.02% of its NAV.

Trailing 12-Month Premium & Distribution Data		
Date	MLPD	
	Premium	Distribution
Oct-25	1.76%	0.88%
Nov-25	1.81%	0.89%
Dec-25	1.22%	2.98%
Jan-26	1.90%	0.98%
Feb-26	2.66%	1.01%
Mar-26	2.19%	0.99%
Apr-26	1.62%	0.82%
May-26	2.83%	1.00%
Jun-26	2.38%	1.00%
Jul-26	2.33%	1.01%
Aug-26	2.26%	1.01%
Sep-26	2.35%	1.02%



As a general guideline, the monthly distributions of MLPD are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [MLPD](#) fund page.

Covered Call Report: Table of Contents

01 Covered Call ETFs

XYLD, QYLD, RYLD, DJIA, MLPD

02 Covered Call & Growth ETFs

XYLG, QYLG, RYLG, DYLG, TYLG, TLTX, BCCC, EHCC

03 Income EdgeSM ETFs

EDGX, EDGQ

Global X Covered Call & Growth ETFs Overview – 50% Covered Strategies

Global X’s Covered Call & Growth strategies write call options on approximately 50% of their equity or duration exposure, seeking to generate option premia while preserving greater upside market participation potential relative to our 100% Covered Call ETFs.

	XYLG	QYLG	RYLG	DYLG
	S&P 500® Covered Call & Growth ETF	Nasdaq 100® Covered Call & Growth ETF	Russell 2000 Covered Call & Growth ETF	Dow 30® Covered Call & Growth ETF
Primary Goals	Current Income and Growth	Current Income and Growth	Current Income and Growth	Current Income and Growth
Distribution Frequency	Monthly	Monthly	Monthly	Monthly
Expense Ratio	0.35%	0.35%	0.35%	0.35%
Tracking Index ¹	Cboe S&P 500 Half BuyWrite Index	Cboe Nasdaq-100 Half BuyWrite v2 Index	Cboe Russell 2000 Half BuyWrite Index	Cboe DJIA Half BuyWrite Index
Equity Index ²	S&P 500®	Nasdaq-100®	Russell 2000	Dow Jones Industrial Average®
Options Moneyness	At-the-money	At-the-money	At-the-money	At-the-money
Portfolio Coverage Ratio	50%	50%	50%	50%
Options Strategy	Buys the stocks in the equity index and writes corresponding call options on 50% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 50% of the portfolio.	Buys the Global X Russell 2000 ETF and/or the stocks in the Russell 2000 Index and writes Russell 2000 Index call options on 50% of the portfolio.	Buys the stocks in the equity index and writes corresponding call options on 50% of the portfolio.

1. Tracking Index: An Index tracked by the funds.; 2. Equity Index: An Index used to measure the market value of a certain group of shares or stocks.

Global X Covered Call & Growth ETFs Overview – 50% Covered Strategies (Continued)

Global X's Covered Call & Growth strategies write call options on approximately 50% of their equity or duration exposure, seeking to generate option premia while preserving greater upside market participation potential relative to our 100% Covered Call ETFs.

	TYLG	TLTX	BCCC	EHCC
	Information Technology Covered Call & Growth ETF	Treasury Bond Enhanced Income ETF	Bitcoin Covered Call ETF	Ethereum Covered Call ETF
Primary Goals	Current Income and Growth	Current Income and Growth	Current Income and Growth	Current Income and Growth
Distribution Frequency	Monthly	Monthly	Weekly	Weekly
Net Expense Ratio	0.60% ¹ /0.64% ²	0.29%	0.75%	0.75%
Tracking Index³	Cboe S&P Technology Select Sector Half BuyWrite Index	N/A	N/A	N/A
Equity Index⁴/Long Exposure	Information Technology Select Sector Index	Long Duration Treasuries	Bitcoin Exchange-Traded Products (ETPs)	Ether Exchange-Traded Products (ETPs)
Options Moneyness	At-the-money	Near-the-money	At- or Near-the-money	At- or Near-the-money
Portfolio / Duration Coverage Ratio	50%	50%	~50%	~50%
Options Strategy	Buys the stocks in the equity index and the Technology Select Sector SPDR Fund and writes corresponding call options on 50% of the portfolio.	Buys U.S. Treasury bond obligations such as bonds, U.S. Treasury STRIPS, and/or treasury ETFs and writes weekly call options on treasury ETFs equating to ~50% of the portfolio's duration.	Gains synthetic exposure to a bitcoin ETP via long call and put options and writes corresponding weekly call options on bitcoin ETPs equating to ~50% of the portfolio.	Gains synthetic exposure to an ether ETP via long call and put options and writes corresponding weekly call options on ether ETPs equating to ~50% of the portfolio.

1. Net Expense Ratio: Reflects fees incurred by the Fund after waivers and reimbursements – fee waivers are contractual and in effect until at least March 1, 2027 for TYLG.; 2. Gross Expense Ratio: Reflects fees incurred by the Fund before waivers and reimbursements, including but not limited to management fees, 12b-1 fees, and acquired fund fees and expenses.; 3. Tracking Index: An Index tracked by the funds.; 4. Equity Index: An Index used to measure the market value of a certain group of shares or stocks.

Global X Covered Call & Growth ETFs – Key Takeaways

Takeaway 1 – Covered Call & Growth Strategies Lagged Their 100% Covered Counterparts

The Covered Call & Growth strategies write calls on about 50% of their portfolios, which lets them participate in about half of their reference asset's monthly upside. That structure costs the most when markets are flat or down, because the uncovered half earns no premium. In the September roll period, the major domestic equity indices experienced largely flat-to-down returns. The premiums that XYLG, QYLG, RYLG, and DYLG took in at the onset of the roll period still allowed them to outperform their respective reference indexes. However, the larger premiums that were taken in by XYLD, QYLD, RYLD, and DJIA proved more meaningful drivers of relative outperformance.

Takeaway 2 – Rising Oil Prices Contributed to Long-Term Treasury Yields Trending Higher

The investment community has been grappling with the long-term inflationary impact of the closure of the Strait of Hormuz for the better part of the last six months now and military strikes reported by both parties involved in the conflict in the Middle East stoked further uncertainty in the September roll period. WTI Crude oil climbed to a high of \$105.83 on September 16, up from \$87.06 at the start of the roll. That week, the three-month rolling correlation between WTI Crude and the 10-Year U.S. Treasury yield rose above 0.65, its highest reading in 35 years.¹ The trend underscored how heavily investors are considering oil prices when gauging sentiment around long-term rates. The 20-Year U.S. Treasury yield also rose 11 basis points during the roll period, to 5.37%, positioning TLTX to outperform the ICE BofA U.S. Treasury 20+ Year Bond Index by 66 basis points, returning 0.03%.

Takeaway 3 – Crypto Covered Call & Growth Funds Captured Most of a Late-Period Rally

In the September roll period, BCCC and EHCC returned 4.84% and 8.81%, respectively, capturing 92% and 97% of the 5.27% and 9.12% gains that were posted by the Coin Metrics' CMBI Bitcoin and Ethereum indexes. Through September 15, the indexes were down -1.51% and -0.35% before advancing through the end of the roll. Initial trepidation was likely felt as investors awaited a vote on the Clarity Act that ultimately failed to pass in the U.S. Senate. The act would have established a regulatory framework for digital assets by dividing oversight amongst agencies, but partisan deadlocks over government ethics provisions represented too much of a hurdle.

Past performance is not a guarantee of future results. All fund return data is based on fund net asset value.

Sources: All data sourced from Bloomberg L.P., unless otherwise noted. 1. September, 2026. Cboe Weekly Market Commentary: Oil-Rates Correlation Jumps to 35-Year High.

Global X Covered Call & Growth ETFs – Performance

		Returns as of Recent Quarter-End (9/30/2026) ¹							Premium & Yield Data			
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception ²	30-Day SEC Yield	Unsubsidized 30-Day SEC Yield	Trailing 12 Month Premiums ³	Trailing 12 Month Distributions ⁴
Global X S&P 500® Covered Call & Growth ETF (XYLG)	NAV	0.24%	3.25%	16.67%	18.43%	10.97%	-	13.21%	0.73%	-	11.54%	12.67%
	Market Price	0.41%	3.64%	17.03%	18.43%	10.99%	-	13.24%				
Global X Nasdaq® 100 Covered Call & Growth ETF (QYLG)	NAV	2.87%	2.12%	23.54%	22.57%	12.91%	-	14.91%	0.24%	-	15.96%	16.40%
	Market Price	3.07%	2.36%	23.78%	22.69%	12.91%	-	14.94%				
Global X Russell 2000 Covered Call & Growth ETF (RYLG)	NAV	-4.04%	-3.75%	15.90%	13.43%	-	-	10.08%	-0.27%	-	15.64%	10.84%
	Market Price	-4.24%	-3.72%	15.69%	13.37%	-	-	10.04%				
Global X Dow 30® Covered Call & Growth ETF (DYLG)	NAV	-3.49%	-0.48%	12.04%	14.30%	-	-	11.95%	1.24%	-	8.49%	9.24%
	Market Price	-3.34%	-0.04%	12.23%	14.39%	-	-	12.03%				

The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end is available at globalxetfs.com.

Source: Global X ETFs and Morningstar Direct as of 9/30/2026.; 1. All returns over 1-Year are annualized.; 2. XYLG data from 9/18/2020; QYLG, 9/18/2020; RYLG, 10/4/2022; DYLG, 7/25/2023. 3. Global X ETFs, 12-Trailing Month Premium data is measured from 10/17/2025 to 9/30/2026. For funds in existence for less than one year, figure represents cumulative premiums through period end.; 4. Distributions may include return of capital.

Global X Covered Call & Growth ETFs – Performance (Continued)

		Returns as of Recent Quarter-End (9/30/2026) ¹							Premium & Yield Data			
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception ²	30-Day SEC Yield	Unsubsidized 30-Day SEC Yield	Trailing 12 Month Premiums ³	Trailing 12 Month Distributions ⁴
Information Technology Covered Call & Growth ETF (TYLG)	NAV	4.21%	4.09%	33.67%	27.05%	-	-	26.84%	-0.03%	-0.07%	19.37%	8.85%
	Market Price	4.38%	4.38%	33.72%	27.07%	-	-	26.86%				
Global X Bitcoin Covered Call ETF (BCCC)	NAV	4.50%	28.22%	-22.01%	-	-	-	-11.35%	-0.73%	-	58.25%	54.41%
	Market Price	4.49%	28.62%	-21.94%	-	-	-	-11.21%				
Global X Ethereum Covered Call ETF (EHCC)	NAV	7.29%	44.43%	-	-	-	-	11.18%	-0.72%	-	31.24%	-
	Market Price	7.32%	44.17%	-	-	-	-	11.33%				
Global Treasury Bond Enhanced Income ETF (TLTX)	NAV	-4.77%	-7.85%	-7.24%	-	-	-	-1.91%	5.23%	-	16.31%	21.45%
	Market Price	-4.35%	-8.77%	-7.53%	-	-	-	-1.82%				

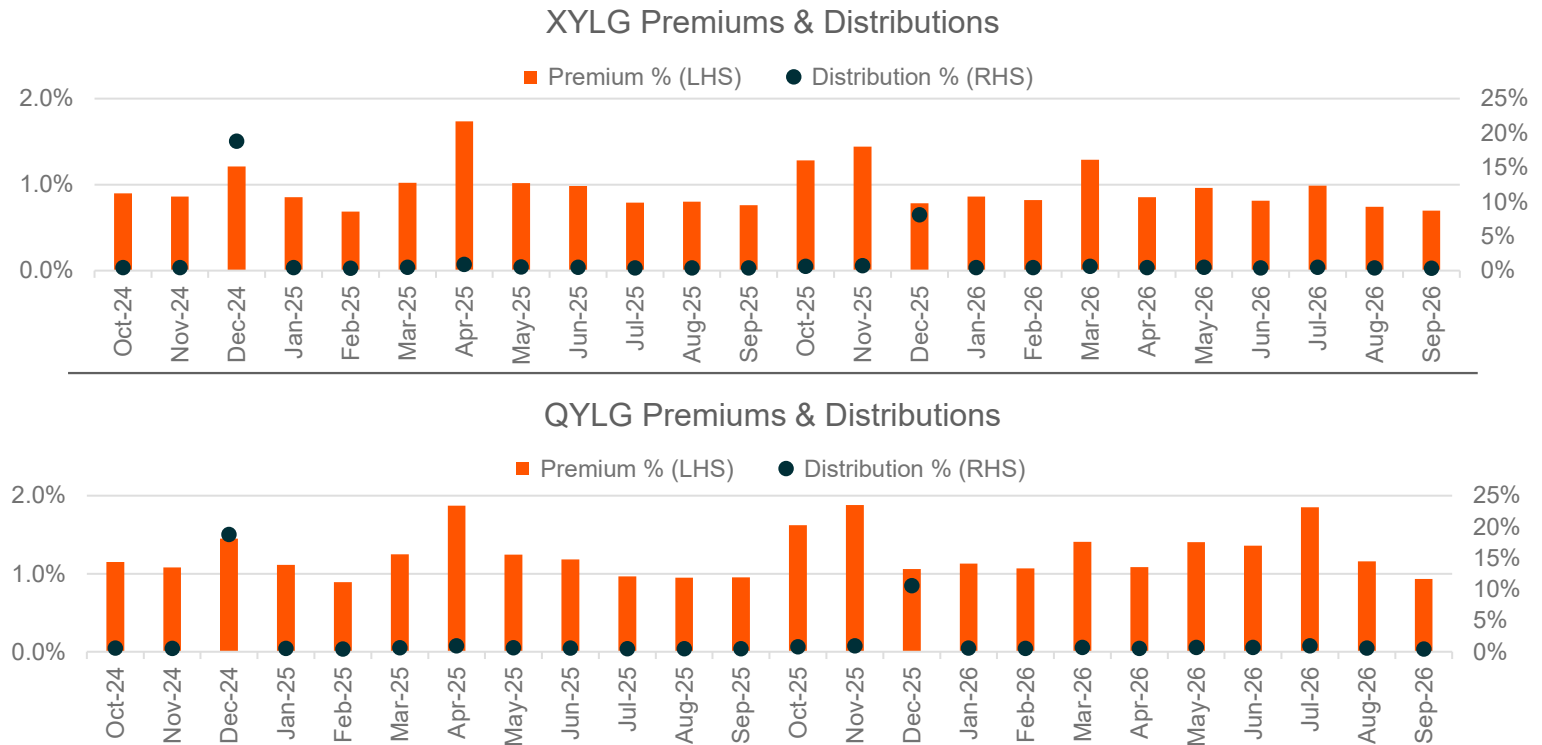
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Source: Global X ETFs and Morningstar Direct as of 9/30/2026.; 1. All returns over 1-Year are annualized.; 2. TYLG data from 11/21/2022; BCCC 6/3/2025; TLTX, 7/15/2025; EHCC 4/1/2026. 3. Global X ETFs, 12-Trailing Month Premium data is measured from 10/3/2025 to 9/30/2026. For funds in existence for less than one year, figure represents cumulative premiums through period end.; 4. Distributions may include return of capital.

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X S&P 500® Covered Call & Growth ETF (XYLG) and the Global X Nasdaq 100® Covered Call & Growth ETF (QYLG) received premiums of **0.70%** and **0.93%** in the September roll period, and distributed 0.34% and 0.46% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	XYLG		QYLG	
	Premium	Distribution	Premium	Distribution
Oct-25	1.28%	0.64%	1.62%	0.81%
Nov-25	1.44%	0.73%	1.88%	0.94%
Dec-25	0.78%	8.09%	1.06%	10.57%
Jan-26	0.86%	0.44%	1.13%	0.57%
Feb-26	0.82%	0.42%	1.07%	0.55%
Mar-26	1.29%	0.64%	1.41%	0.70%
Apr-26	0.85%	0.43%	1.08%	0.55%
May-26	0.96%	0.48%	1.41%	0.71%
Jun-26	0.81%	0.41%	1.36%	0.69%
Jul-26	0.99%	0.50%	1.85%	0.93%
Aug-26	0.74%	0.37%	1.16%	0.58%
Sep-26	0.70%	0.34%	0.93%	0.46%

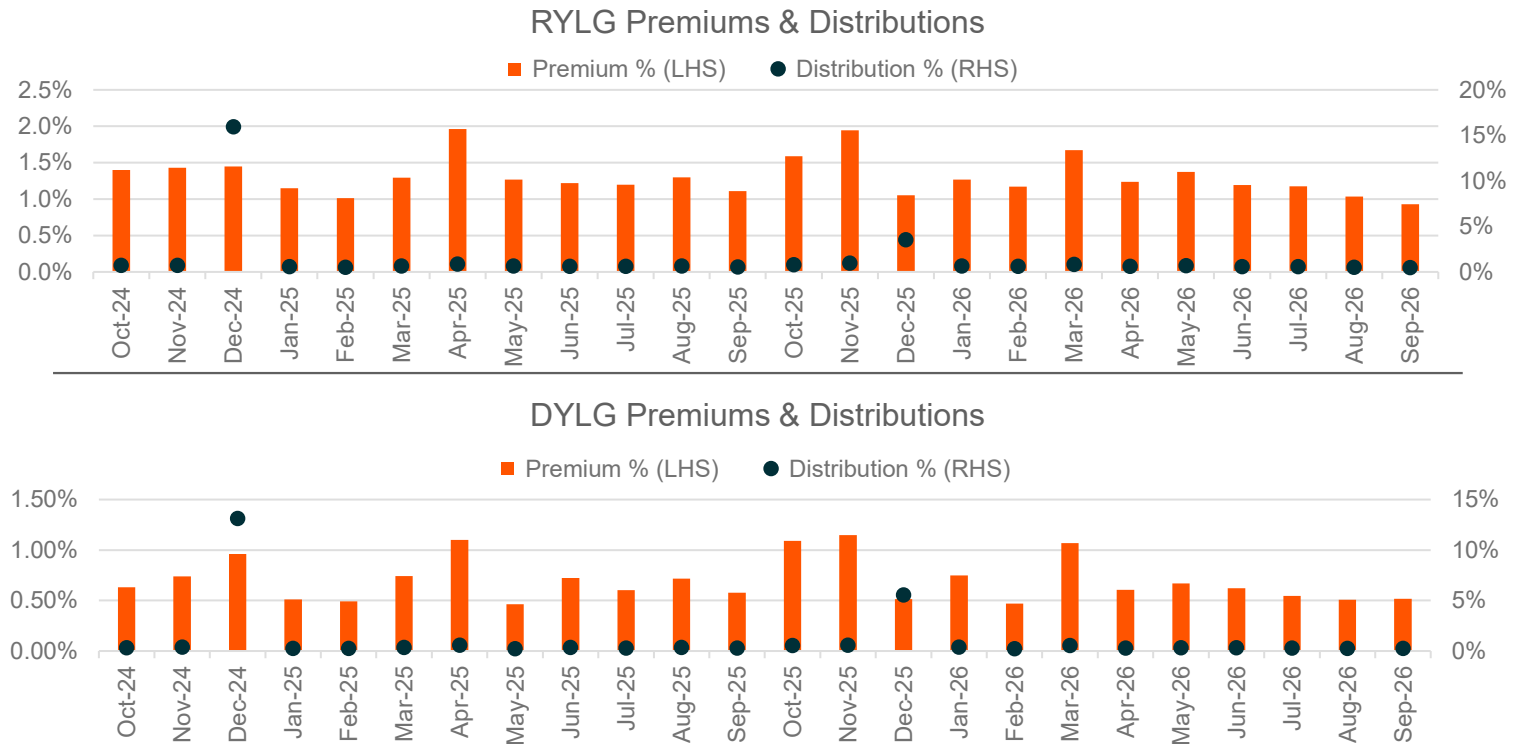


As a general guideline, the monthly distributions of QYLG and XYLG are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [QYLG](#) and [XYLG](#) fund pages.

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Russell 2000 Covered Call & Growth ETF (RYLG) and the Global X Dow 30® Covered Call & Growth ETF (DYLG) received premiums of **0.93%** and **0.52%** in the September roll period, and distributed 0.46% and 0.26% of their NAV, respectively.

Trailing 12-Month Premium & Distribution Data				
Date	RYLG		DYLG	
	Premium	Distribution	Premium	Distribution
Oct-25	1.59%	0.79%	1.09%	0.54%
Nov-25	1.95%	0.98%	1.15%	0.57%
Dec-25	1.05%	3.52%	0.51%	5.56%
Jan-26	1.27%	0.64%	0.75%	0.37%
Feb-26	1.17%	0.60%	0.47%	0.24%
Mar-26	1.67%	0.82%	1.07%	0.53%
Apr-26	1.24%	0.62%	0.61%	0.30%
May-26	1.38%	0.70%	0.67%	0.34%
Jun-26	1.19%	0.59%	0.62%	0.31%
Jul-26	1.18%	0.59%	0.55%	0.27%
Aug-26	1.03%	0.52%	0.51%	0.25%
Sep-26	0.93%	0.46%	0.52%	0.26%

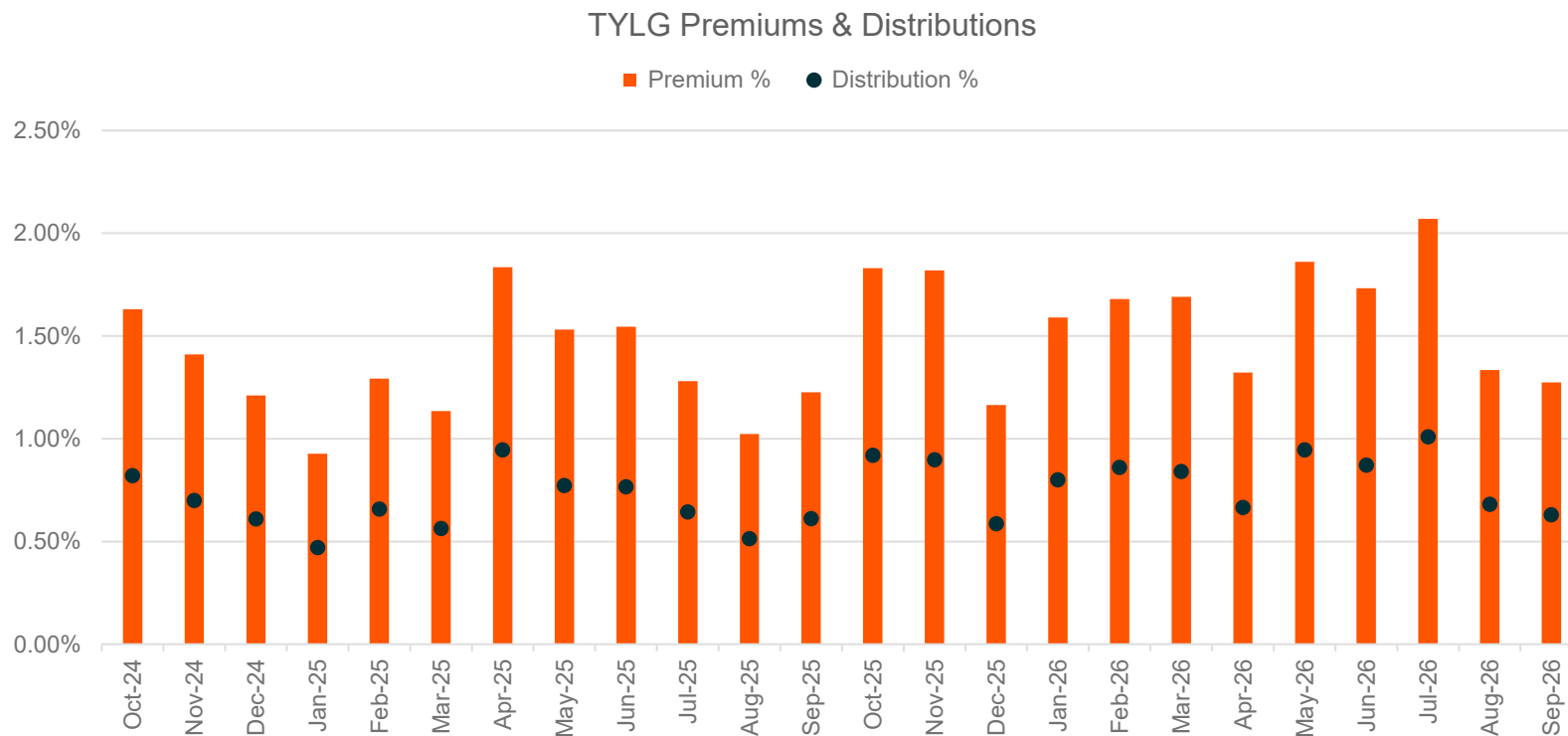


As a general guideline, the monthly distributions of RYLG and DYLG are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit [RYLG](#) and [DYLG](#) fund pages.

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Information Technology Covered Call & Growth ETF (TYLG) received a premium of **1.27%** in the September roll period, and distributed 0.63% of its NAV.

Trailing 12-Month Premium & Distribution Data		
Date	TYLG	
	Premium	Distribution
Oct-25	1.83%	0.92%
Nov-25	1.82%	0.90%
Dec-25	1.16%	0.59%
Jan-26	1.59%	0.80%
Feb-26	1.68%	0.86%
Mar-26	1.69%	0.84%
Apr-26	1.32%	0.67%
May-26	1.86%	0.95%
Jun-26	1.73%	0.87%
Jul-26	2.07%	1.01%
Aug-26	1.33%	0.68%
Sep-26	1.27%	0.63%

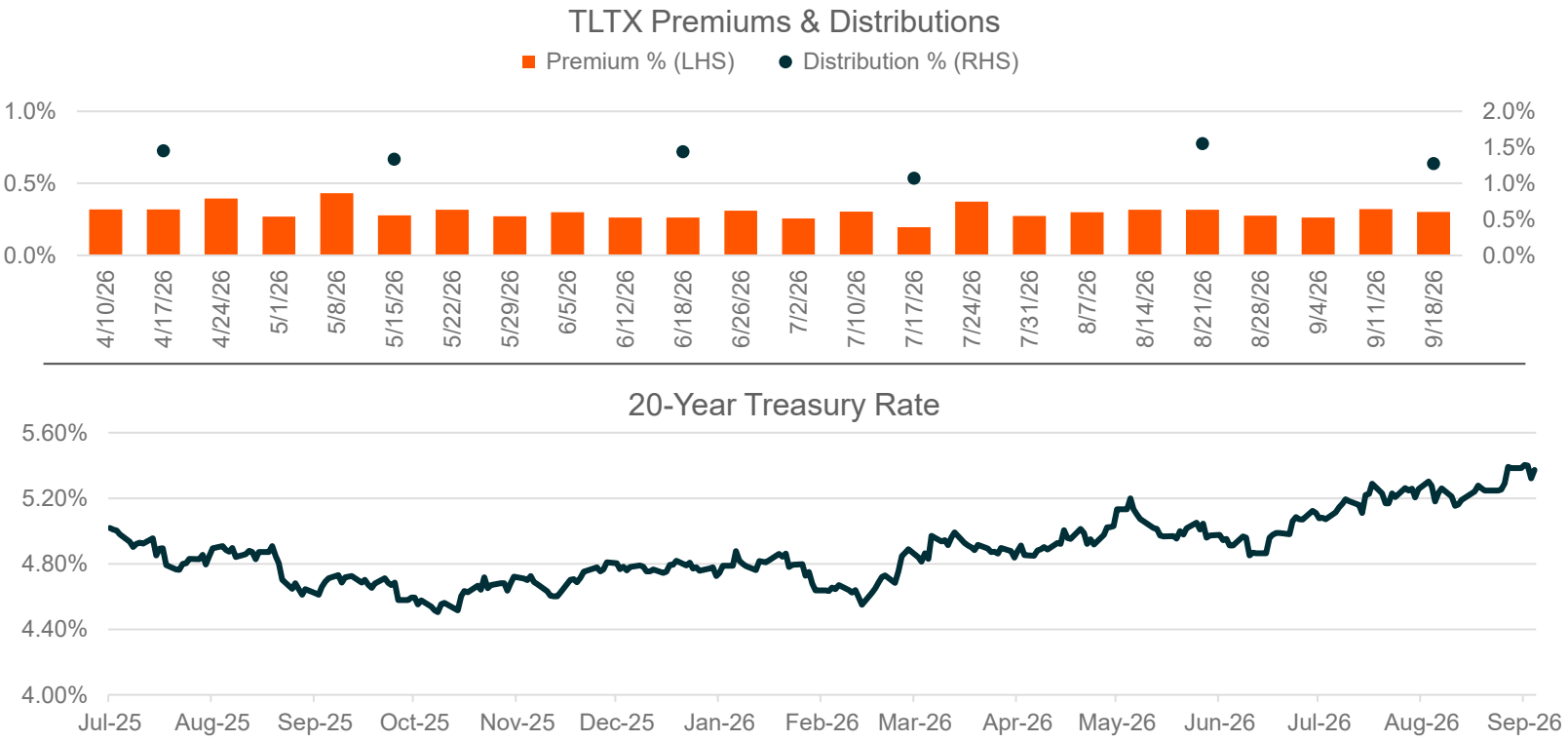


As a general guideline, the monthly distributions of TYLG are approximately capped at the lower of a) half of premiums received or b) 1% of net asset value (NAV). The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [TYLG fund page](#).

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Treasury Bond Enhanced Income ETF (TLTX) received an average weekly premium of **0.29%** from August 22nd, 2026, to September 18th, 2026, and distributed 1.28% of its NAV.

Trailing Quarter Premium & Distribution Data		
Date	TLTX	
	Premium	Distribution
7/2/2026	0.26%	-
7/10/2026	0.30%	-
7/17/2026	0.20%	1.07%
7/24/2026	0.37%	-
7/31/2026	0.27%	-
8/7/2026	0.30%	-
8/14/2026	0.32%	-
8/21/2026	0.32%	1.55%
8/28/2026	0.28%	-
9/4/2026	0.26%	-
9/11/2026	0.32%	-
9/18/2026	0.30%	1.28%

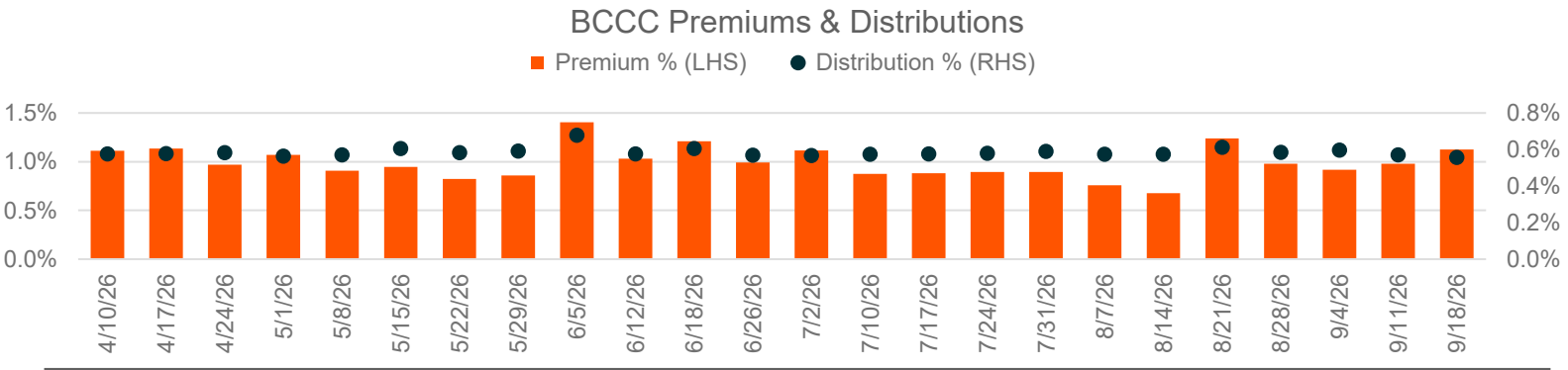


As a general guideline, the monthly distributions of TLTX represent approximately 75% of gross call premiums received. The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [TLTX fund page](#). Bottom Right-Hand Chart: Bloomberg L.P. Generic U.S. Government 20-Year Treasury Bond Rate from July 15th, 2025 (TLTX inception date) to September 18th, 2026.

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Bitcoin Covered Call ETF (BCCC) received an average weekly premium of **1.00%** from August 22nd, 2026, to September 18th, 2026, and distributed a weekly average of 0.58% of its NAV.

Trailing Quarter Premium & Distribution Data		
Date	BCCC	
	Premium	Distribution
7/2/2026	1.11%	0.57%
7/10/2026	0.87%	0.57%
7/17/2026	0.88%	0.58%
7/24/2026	0.89%	0.58%
7/31/2026	0.89%	0.59%
8/7/2026	0.76%	0.57%
8/14/2026	0.68%	0.57%
8/21/2026	1.24%	0.61%
8/28/2026	0.98%	0.59%
9/4/2026	0.92%	0.60%
9/11/2026	0.98%	0.57%
9/18/2026	1.13%	0.56%

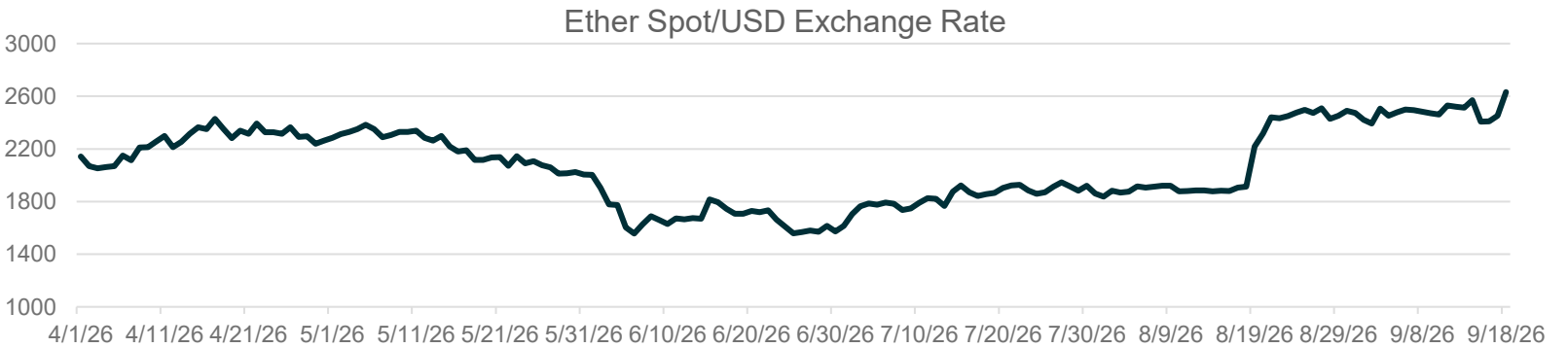
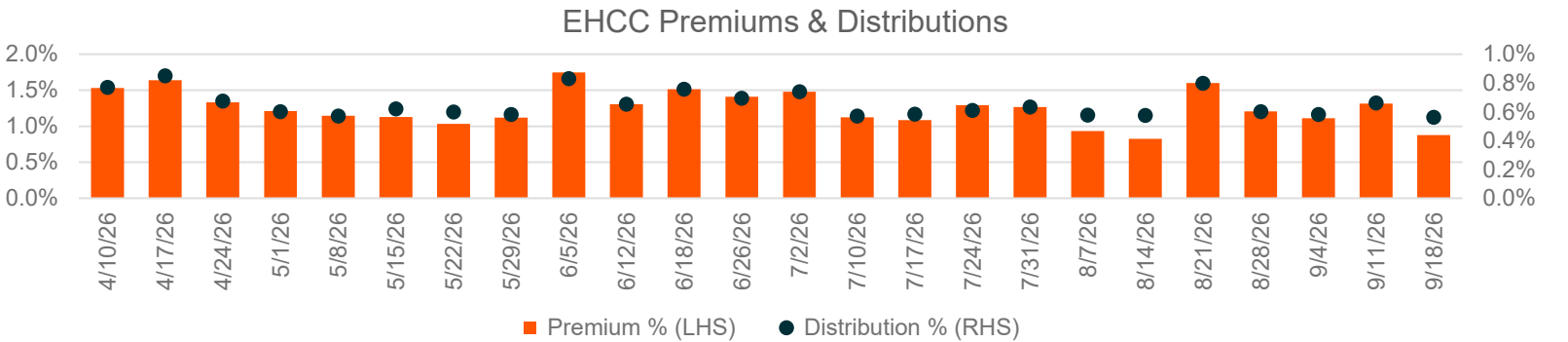


As a general guideline, the weekly distributions of BCCC represent approximately 75% of gross call premiums received. The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [BCCC fund page](#). BCCC does not invest directly in Bitcoin. Bitcoin returns are for illustrative purposes only and do not represent actual Fund performance. Bitcoin returns do not reflect any management fees, transaction costs or expenses. Bottom Right-Hand Chart: Bloomberg L.P. Bitcoin/United States Dollar Spot Exchange Rate from June 3rd, 2025 (BCCC inception date) to September 18th, 2026.

Global X Covered Call & Growth ETFs – Premiums & Distributions

The Global X Ethereum Covered Call ETF (EHCC) received an average weekly premium of **1.13%** from August 22nd, 2026, to September 18th, and distributed a weekly average of 0.60% of its NAV.

Trailing Quarter Premium & Distribution Data		
Date	EHCC	
	Premium	Distribution
7/2/2026	1.48%	0.74%
7/10/2026	1.12%	0.57%
7/17/2026	1.09%	0.58%
7/24/2026	1.29%	0.61%
7/31/2026	1.26%	0.63%
8/7/2026	0.93%	0.58%
8/14/2026	0.82%	0.57%
8/21/2026	1.60%	0.80%
8/28/2026	1.20%	0.60%
9/4/2026	1.11%	0.58%
9/11/2026	1.32%	0.66%
9/18/2026	0.88%	0.56%



As a general guideline, the weekly distributions of EHCC represent approximately 75% of gross call premiums received. The excess amount of option premiums received, if applicable, is reinvested into the fund. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [EHCC](#) fund page. EHCC does not invest directly in ether. Ether returns are for illustrative purposes only and do not represent actual Fund performance. Ether returns do not reflect any management fees, transaction costs or expenses. Bottom Right-Hand Chart: Bloomberg L.P. Ether/United States Dollar Spot Exchange Rate from April 1st, 2026 (EHCC inception date) to September 18th, 2026.

Covered Call Report: Table of Contents

01 Covered Call ETFs

XYLD, QYLD, RYLD, DJIA, MLPD

02 Covered Call & Growth ETFs

XYLG, QYLG, RYLG, DYLG, TYLG, TLTX, BCCC, EHCC

03 Income EdgeSM ETFs

EDGX, EDGQ

Global X Income EdgeSM ETFs Overview – ~25% Covered Strategies¹

Global X's Income EdgeSM strategies actively manage call option exposure rather than maintaining a fixed coverage percentage, allowing for positioning adjustments as market conditions evolve in an effort to target annualized distribution rates.

	EDGX	EDGQ
	US 500 Income Edge SM ETF	Nasdaq-100® Income Edge SM ETF
Primary Goals	Current Income and Growth	Current Income and Growth
Distribution Frequency	Weekly	Weekly
Net Expense Ratio	0.00% ² / 0.50% ³	0.00% ² / 0.53% ³
Tracking Index ³	N/A	N/A
Equity Index ⁴ /Long Exposure	Solactive GBS United States 500 Index	Nasdaq-100® Index
Options Moneyness	At- or Near-the-money ¹	At- or Near-the-money ¹
Portfolio Coverage Ratio	~25% ¹	~25% ¹
Options Strategy	Buys the stocks in the equity index and/or an ETF that roughly tracks the equity index and writes corresponding call options to pursue 9% annualized distribution rate.	Buys the stocks in the equity index and/or an ETF that roughly tracks the equity index and writes corresponding call options to pursue 13% annualized distribution rate.

1. Moneyness and degree of notional coverage may vary. We expect the funds' coverage ratio to average approximately 25% over the long term, though actual coverage may fluctuate meaningfully from week to week and is not fixed, targeted, or guaranteed.; 2. Net Expense Ratio: Reflects fees incurred by the Fund after waivers and reimbursements – fee waivers are contractual and in effect until at least March 1, 2027.; 3. Gross Expense Ratio: Reflects fees incurred by the Fund before waivers and reimbursements, including but not limited to management fees, 12b-1 fees, and acquired fund fees and expenses.; 4. Tracking Index: An Index tracked by the funds.

Global X Income EdgeSM ETFs – Key Takeaways

Takeaway 1 – Low Volatility Raised Coverage Ratios, But EDGQ Still Outperformed A Rising Nasdaq 100®

The Income EdgeSM ETFs set their coverage ratios (the share of the portfolio on which the funds write calls) based largely on the volatility backdrop. Lower volatility typically leads to lower premiums, so in low volatility regimes they have to cover a higher measure of fund notional to support their target distribution rates. In the September roll period, equity volatility was trending near some of its lowest levels since EDGX and EDGQ were inceptioned in February of 2026. The Cboe Volatility Index (VIX) closed at an average level of 15.68 while the Cboe Nasdaq 100 Volatility Index (VXN) closed at an average level of 21.29, so EDGX and EDGQ maintained averaged weekly coverage ratios of 25.63% and 27.58%, respectively. Although this above-average measure of notional coverage caps more upside, the funds still outperformed their respective reference assets. EDGQ was particularly noteworthy in this instance, as the Nasdaq 100® still appreciated 1.20%, but the fund delivered a 1.69% total return.

Takeaway 2 – EDGQ Has Narrowed the Performance Gap on the Nasdaq 100 in Recent Months

As the Income EdgeSM ETFs pursue their target distribution rates, they expect to capture an element of the upside that is associated with their reference indexes, as well. This proved challenging in the second quarter of 2026 for EDGQ after the Nasdaq 100® returned a sizable 27.73%. In that quarter, the fund returned 22.54%. So it has since been playing a bit of catch-up. In the third quarter, the market has provided it the ability to do just that. From June 30 through the end of the September roll period, the Nasdaq 100® has fallen -1.96% versus EDGQ's -0.64% loss. The fund has leveraged its weekly call writing strategy to offset some of this downside with option premiums. At the end of the roll period, it was trailing the Nasdaq 100® by 2.38% since its February 17 inception date, growing 18.10%.

Takeaway 3 – Weekly Resets Let Income Edge Adjust Coverage Quickly if Volatility Proceeds to Rise

With volatility still largely suppressed on the September 18 roll date, EDGX and EDGQ began the October roll period with coverage ratios of 26.19% and 28.75%, respectively, above their historic norms. That said, employment, pricing, and inflation data are all due out in the coming weeks, and the direction of geopolitical events remains difficult, which can lead to a sentiment shift amongst U.S. equities. Given this potential, the funds' ability to reset their options positions weekly may prove impactful as EDGX and EDGQ seek to remain reactionary as the broader volatility backdrop takes shape.

Past performance is not a guarantee of future results. All fund return data is based on fund net asset value. Distribution rates do not imply rates for any future distributions.

Sources: All data is sourced from Bloomberg L.P.

Global X Income EdgeSM ETFs – Performance

		Returns as of Recent Quarter-End (9/30/2026) ¹							Premium & Yield Data			
		1-Month	3-Months	1-Year	3-Years	5-Years	10-Years	Since Fund Inception ²	30-Day SEC Yield	Unsubsidized 30-Day SEC Yield	Trailing 12 Month Premiums ³	Trailing 12 Month Distributions ⁴
Global X U.S. 500 Income Edge SM ETF (EDGX)	NAV	-0.02%	2.62%	-	-	-	-	12.48%	2.50%	1.99%	5.25%	-
	Market Price	0.13%	2.43%	-	-	-	-	12.73%				
Global X Nasdaq 100 Income Edge SM ETF (EDGQ)	NAV	3.15%	1.49%	-	-	-	-	20.61%	0.61%	-0.02%	7.94%	-
	Market Price	3.18%	1.31%	-	-	-	-	20.90%				

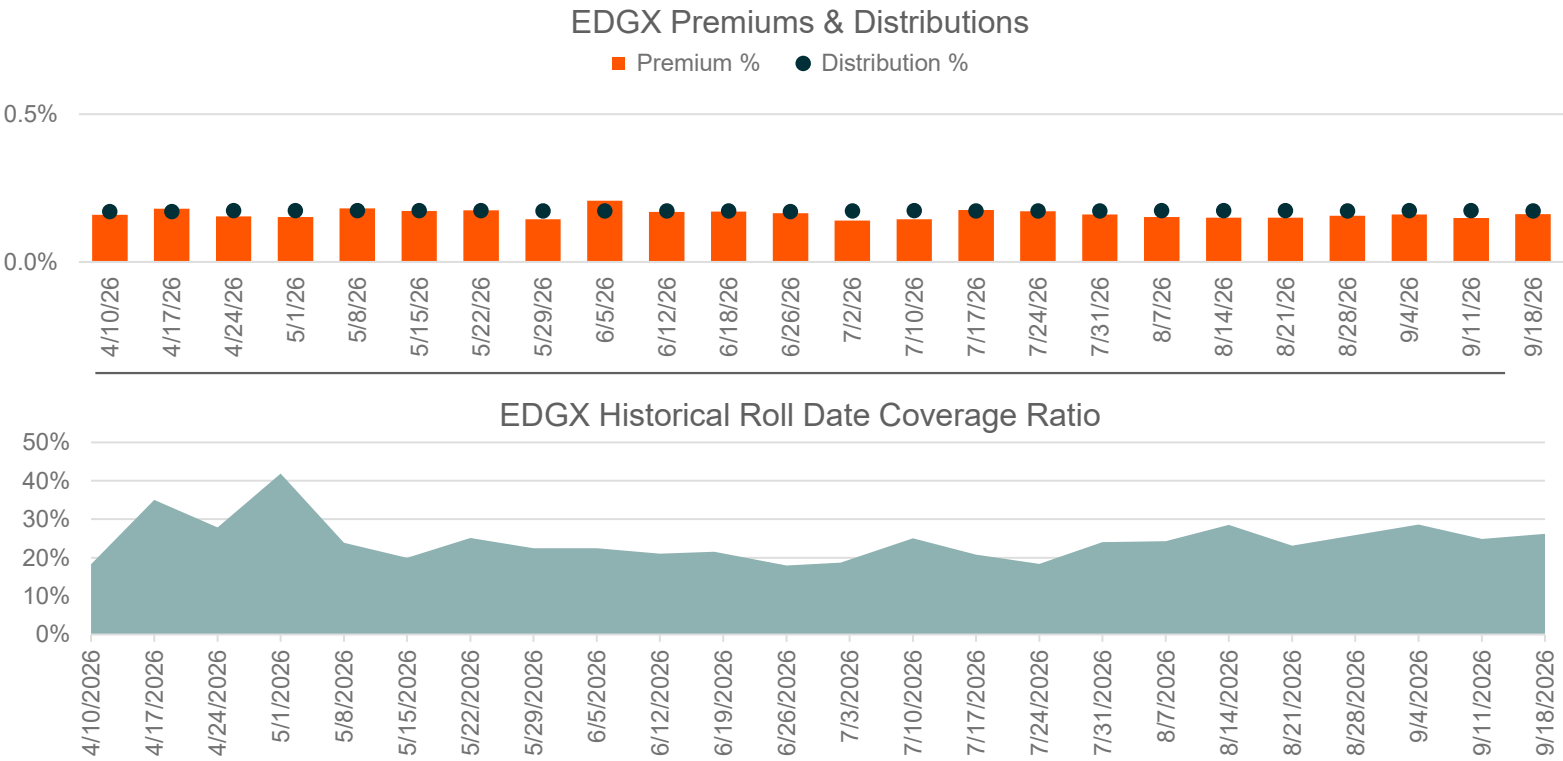
The performance data quoted represents past performance. Past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than their original cost and current performance may be lower or higher than the performance quoted. Performance current to the most recent month-end is available at globalxetfs.com.

Source: Global X ETFs and Morningstar Direct as of 9/30/2026.; 1. All returns over 1-Year are annualized.; 2. EDGX and EDGQ data from 2/17/2026.; 3. Global X ETFs, 12-Trailing Month Premium data is measured from 10/17/2025 to 9/30/2026. For funds in existence for less than one year, figure represents cumulative premiums through period end.; 4. Distributions may include return of capital.

Global X Income EdgeSM ETFs – Premiums & Distributions

The Global X US 500 Income EdgeSM ETF (EDGX) received an average weekly premium of **0.16%** from August 22nd, 2026, to September 18th, and distributed a weekly average of 0.17% of its NAV.

Trailing Quarter Premium & Distribution Data			
Date	EDGX		
	Premium	Distribution	Coverage Ratio
7/2/2026	0.14%	0.17%	18.74%
7/10/2026	0.14%	0.17%	25.08%
7/17/2026	0.18%	0.17%	20.81%
7/24/2026	0.17%	0.17%	18.37%
7/31/2026	0.16%	0.17%	24.08%
8/7/2026	0.15%	0.17%	24.25%
8/14/2026	0.15%	0.17%	28.54%
8/21/2026	0.15%	0.17%	23.12%
8/28/2026	0.16%	0.17%	25.89%
9/4/2026	0.16%	0.17%	28.61%
9/11/2026	0.15%	0.17%	24.88%
9/18/2026	0.16%	0.17%	26.19%

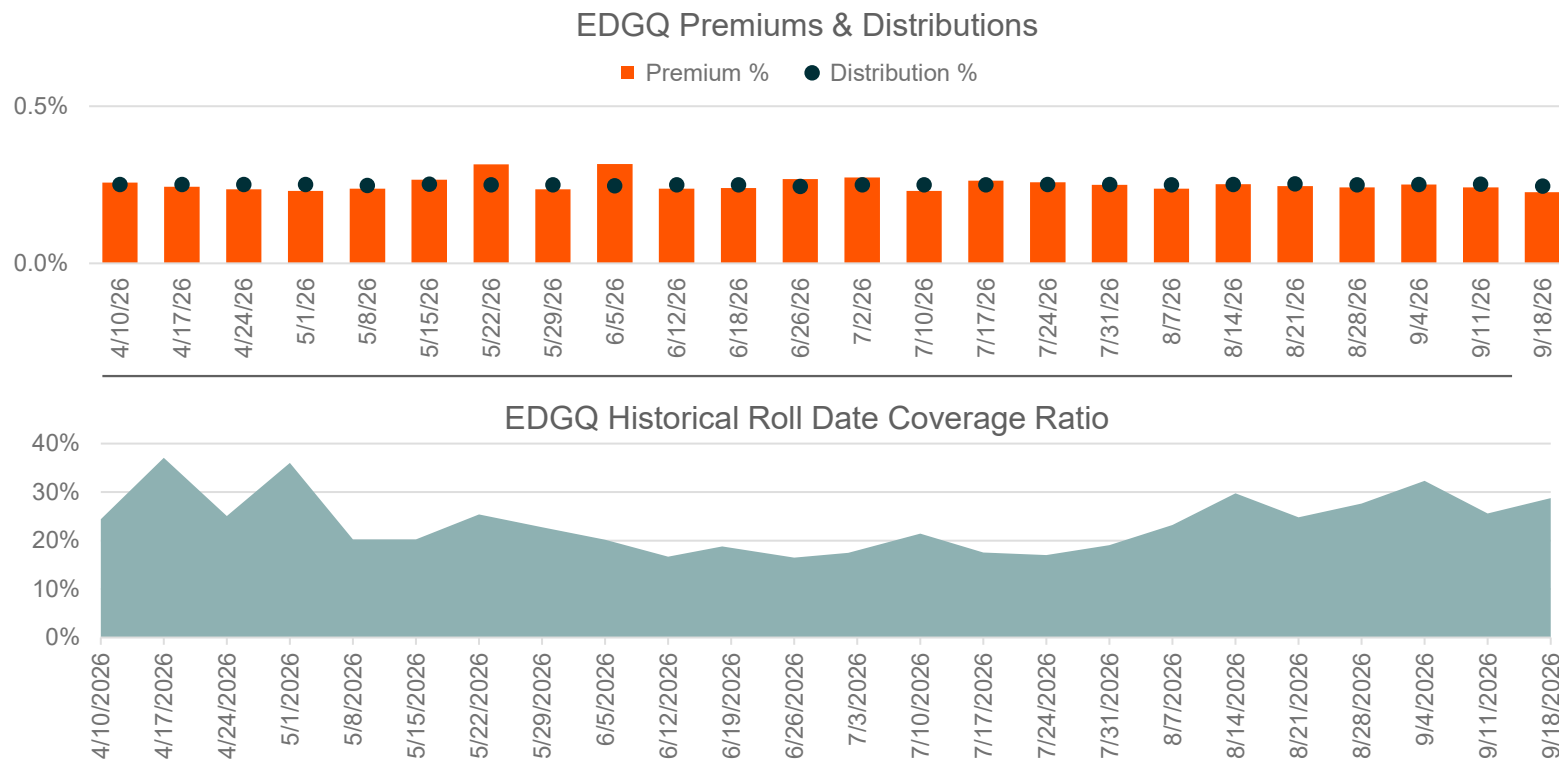


As a general guideline, the weekly distributions of EDGX represent approximately 100% of gross call premiums received. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [EDGX](#) fund page.

Global X Income EdgeSM ETFs – Premiums & Distributions

The Global X Nasdaq-100® Income EdgeSM ETF (EDGQ) received an average weekly premium of **0.24%** from August 22nd, 2026, to September 18th, 2026, and distributed a weekly average of 0.25% of its NAV.

Trailing Quarter Premium & Distribution Data			
Date	EDGQ		
	Premium	Distribution	Coverage Ratio
7/2/2026	0.27%	0.25%	17.50%
7/10/2026	0.23%	0.25%	21.42%
7/17/2026	0.26%	0.25%	17.53%
7/24/2026	0.26%	0.25%	16.98%
7/31/2026	0.25%	0.25%	19.04%
8/7/2026	0.24%	0.25%	23.23%
8/14/2026	0.25%	0.25%	29.75%
8/21/2026	0.25%	0.25%	24.79%
8/28/2026	0.24%	0.25%	27.61%
9/4/2026	0.25%	0.25%	32.32%
9/11/2026	0.24%	0.25%	25.60%
9/18/2026	0.23%	0.25%	28.75%



As a general guideline, the weekly distributions of EDGQ represent approximately 100% of gross call premiums received. Year-end distributions can exceed the general guideline due to capital gains that are paid out at the end of the year. Past performance is not a guarantee of future results. Future distributions are not guaranteed. For a full history of fund premiums and distributions, please visit [our site](#). For performance data current to the most recent month- or quarter-end or a copy of the fund prospectus please visit the [EDGQ](#) fund page.

Glossary

Term	Description	Term	Description
Call Option	An option that gives the holder the right to buy an underlying asset from another party at a fixed price over a specific period of time.	Strike Price	The fixed price at which an option holder can buy or sell the underlying asset. Also called 'exercise price'.
Implied Volatility	The market's expectation of how much an underlying asset's price will fluctuate in the future, typically derived from the pricing of options contracts on that same asset.	Moneyness	A measure of intrinsic value of an option, that is, it will tell the option holder whether exercising the option will be profitable.
Long Call	A position in a call option contract in which one has the exercisable right under the contract. This position reflects a bullish attitude.	At-the-Money	An option in which the underlying's price equals the strike price.
Short Call	A position in a call option contract one has in which the right under the contract can be exercised against oneself. This reflects bearish attitude.	In-the-Money	Options that, if exercised, would result in the value received being worth more than the payment required to exercise.
Cboe DJIA Volatility Index	Measures the market's expectation of 30-day volatility implicit in the prices of near-term Dow Jones Industrial Average Options.	Out-of-the-Money	Options that, if exercised, would require the payment of more money than the value received and therefore would not be currently exercised.
Cboe Nasdaq-100 Volatility Index	Measures the market's expectation of 30-day volatility implicit in the prices of near-term Nasdaq-100 Options.	Duration	Measure of bond price sensitivity to interest rate changes measured in years based on time until maturity.
Market Price	The current price of the underlying asset of the option contract, such as a stock.	Russell 2000	A small-cap market index consisting of the smallest 2,000 markets in the Russell 3000 Index.

Glossary (Continued)

Term	Description	Term	Description
Covered Call	An option strategy involving the holding of an asset and sale of a call option on the same asset.	Distribution Rate	The annual rate an investor would receive if the most recent fund distribution remained the same going forward. The rate represents a single distribution from the fund and does not represent total return of the fund. The distribution rate is calculated by annualizing the most recent distribution and dividing by the most recent fund NAV.
Cboe Russell 2000 Volatility Index	Measures the market's expectation of 30-day volatility implicit in the prices of near-term Russell 2000 Options.	Dow Jones Industrial Average	A price-weighted measure of 30 U.S. blue-chip companies. The index includes all industries except transportation and utilities.
Cboe Volatility Index	Commonly referred to as VIX, reflects a market estimate of future volatility of the U.S. stock market, based on the weighted average of the implied volatilities of the S&P 500.	Coin Metrics' CMBI Bitcoin Index	Benchmark index tracking the real-time, USD market value of bitcoin based on aggregate trading data from major global exchanges.
Trailing 12 Month Distributions	The distribution, as a percentage, an investor would have received if they had held the fund over the last twelve months, assuming the most recent NAV. The 12-Trailing Month distribution is calculated by summing any income, capital gains, and return of capital distributions over the past twelve months and dividing by the sum of the most recent NAV and any capital gain distributions made over the same time period.	Coin Metrics' CMBI Ethereum Index	Benchmark index tracking the real-time, USD market value of ether based on aggregate trading data from major global exchanges.
Premium	The amount of money a buyer pays and seller receives to engage in an option transaction.	Upside Capture Ratio	Measures how much of a benchmark's gains an investment experiences during periods of positive market returns.
STRIPS	Separate Trading of Registered Interest and Principal of Securities	Downside Capture Ratio	Measures how much of a benchmark's losses an investment experiences during periods of negative market returns.

Glossary (Continued)

Term	Description	Term	Description
Correlation	A statistical measurement that describes the direction and strength of a relationship between two variables, with a value of positive one indicating that the variables move directionally in agreement with one another and a value of negative one indicating that they move in opposite directions		



Important Information



Important Information

Investing involves risk, including the possible loss of principal. The Funds are subject to certain principal risks, including Market Risk; Derivatives Risk; Cybersecurity Risk; Risk of Investing in Developed Markets and the United States; Operational Risk; Options Premium Tax Risk; Risks associated with Exchange-Traded Funds, including Authorized Participants Concentration Risk, Large Shareholder Risk, Listing Standards Risk, Market Trading Risks and Premium/Discount Risks; Trading Halt Risk; and Valuation Risk.

XYLD, RYLD, DJIA, MLPD, QYLG, RYLG, DYLG, TYLG, TLTX, BCCC, EHCC, EDGX, and EDGQ are subject to Turnover Risk.

XYLD, QYLD, RYLD, DJIA, MLPD, XYLG, QYLG, RYLG, DYLG, TYLG, EDGX, and EDGQ are subject to Equity Securities Risk and Issuer Risk.

XYLD, QYLD, RYLD, DJIA, MLPD, XYLG, QYLG, RYLG, DYLG, TYLG, BCCC, EHCC, EDGX, and EDGQ are subject to Covered Call Option Writing Risk. MLPD, TYLG, TLTX, BCCC, EHCC, EDGX, and EDGQ are subject to FLEX Options Risk.

XYLD, RYLD, MLPD, RYLG, TYLG, TLTX, BCCC, EHCC, EDGX, and EDGQ are subject to ETF Investment Risk.

XYLD, QYLD, DJIA, XYLG, QYLG, DYLG, TYLG, BCCC, EHCC, EDGX, and EDGQ are subject to Large-Capitalization Companies Risk. BCCC and EHCC are subject to Mid-Capitalization Risk. RYLD and RYLG are subject to Mid- and Small-Capitalization Companies Risk and Focus Risk.

XYLD, QYLD, RYLD, DJIA, MLPD, XYLG, QYLG, RYLG, DYLG, and TYLG are subject to Indexing Strategy Risk, including Index-Related Risk, Management Risk, and Tracking Error Risk. XYLD, RYLD, RYLG, and TYLG are also subject to Representative Sampling Risk. TLTX, BCCC, EHCC, EDGX, and EDGQ are also subject to Active Management Risk and New Fund Risk.

QYLD, DJIA, MLPD, QYLG, DYLG, TYLG, TLTX, BCCC, EHCC, EDGX, and EDGQ are subject to Non-Diversification Risk. RYLG is subject to Securities Lending Risk. EDGQ is subject to Depositary Receipts Risk.

XYLD, QYLD, XYLG, QYLG, TYLG, EDGX, and EDGQ are subject to Risks Related to Investing in the Information Technology Sector. DJIA and DYLG are subject to Risks Related to Investing in the Financials Sector. TYLG is subject to Correlation Risk; Risks Related to Investing in Semiconductors and Semiconductor Equipment Industry; and Risks Related to Investing in the Software Industry. QYLD, QYLG, and EDGQ are subject to Risks Related to Investing in the Semiconductors and Semiconductor Equipment Industry and Foreign Securities Risk.

TLTX, BCCC, and EHCC are subject to U.S. Treasury Obligations Risk; Income Risk; and Interest Rate Risk.

TLTX is also subject to Bond Investment Risk; Fixed Income Securities Risk; Zero-Coupon Bond Risk; Call Option Writing Risk; Government Debt Risk; Reinvestment Risk; and Risk of Investing in U.S. Treasury STRIPS.

Important Information (Continued)

BCCC and EHCC are also subject to Cash Transaction Risk; Commodities Regulatory Risk; Cryptocurrency Risk, including Cryptocurrency Custody Risk, Cryptocurrency Derivatives Counterparty Risk, Cryptocurrency Derivatives Liquidity Risk, Cryptocurrency Tax Risk, Digital Asset Regulatory Risk, Fork and Air Drop Risk, and Irrevocability of Transactions Risk; Focus Risk; Investable Universe of Companies Risk; Subsidiary Investment Risk; and Tax Risk.

BCCC is also subject to Bitcoin ETP Risk; Bitcoin Futures Risk; Bitcoin Futures Capacity Risk; Bitcoin Risk; and Risk of Investing in Bitcoin Futures Contracts. EHCC is also subject to Ether ETP Risk; Ether Futures ETF Risk; and Ether Risk.

MLPD is also subject to Master Limited Partnerships Investment Risk; Midstream and Downstream MLPs Investment Risk; Associated Risks Related to Investing in Energy Infrastructure Companies; Commodity Risk, including Exposure to Related Markets Risk; Risks Related to Investing in the Energy Sector; Risks Related to Investing in the Oil, Gas and Consumable Fuels Industry; Risk of Investing in Canada; Investable Universe of Companies Risk; and MLP Tax Risk.

Concentration in a particular industry or sector will subject the Funds to loss due to adverse occurrences that may affect that industry or sector. Investors should be willing to accept a high degree of volatility in the price of the fund's shares and the possibility of significant losses.

The Funds engage in options trading. An option is a contract sold by one party to another that gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed upon price within a certain period or on a specific date. A covered call option involves holding a long position in a particular asset and writing a call option on that same asset with the goal of realizing additional income from the option premium. By selling covered call options, the funds limit their opportunity to profit from an increase in the price of the underlying asset above the exercise price, but continues to bear the risk of a decline in the asset. A liquid market may not exist for options held by the fund. While the fund receives premiums for writing the call options, the price it realizes from the exercise of an option could be substantially below the asset's current market price.

Investments in securities of MLPs involve risk that differ from investments in common stock including risks related to limited control and limited rights to vote on matters affecting the MLP. MLP common units and other equity securities can be affected by macro-economic and other factors affecting the stock market in general, expectations of interest rates, investor sentiment towards MLPs or the energy sector, changes in a particular issuer's financial condition, or unfavorable or unanticipated poor performance of a particular issuer (in the case of MLPs, generally measured in terms of distributable cash flow). MLPD invests in the energy industry, which entails significant risk and volatility. Small and mid-capitalization companies may pose greater risks than large companies. The MLPD also expects to pay distributions, which will be treated as a return of capital for tax purposes rather than from net profits and shareholders should not assume that the source of distributions is from the net profits of the Fund.

Important Information (Continued)

Neither MLPD nor the Adviser has control over the actions of underlying MLPs. The amount of cash that each individual MLP can distribute to its partners will depend on the amount of cash it generates from operations, which will vary from quarter to quarter depending on factors affecting the energy infrastructure market generally. Available cash will also depend on the MLPs' level of operating costs (including incentive distributions to the general partner), level of capital expenditures, debt service requirements, acquisition costs (if any), fluctuations in working capital needs, and other factors. The MLP holdings of the underlying fund expect to generate significant investment income, and the underlying fund's investments may not distribute the expected or anticipated levels of cash, resulting in the risk that the fund may not have the ability to make cash distributions as investors expect from MLP-focused investments.

BCCC and EHCC may not be suitable for all investors.

Bitcoin, bitcoin futures, ether and ether futures are relatively new asset class. They are subject to unique and substantial risks, and historically, have been subject to significant price volatility. The value of an investment in the Fund could decline significantly and without warning, including to zero. You should be prepared to lose your entire investment.

BCCC and EHCC are actively managed and invest in options contracts on one or more exchange-traded products (ETP) that invest principally in futures contracts on or invest directly in bitcoin or ether, respectively. The Funds do not invest directly in or hold cryptocurrencies. The price and performance of futures should be expected to differ from the current "spot" price of the asset. These differences could be significant. Futures are subject to margin requirements, collateral requirements and other limits that may prevent the ETF from achieving its objective. Margin requirements for futures and costs associated with rolling (buying and selling) futures may have a negative impact on the fund's performance and its ability to achieve its investment objective.

Cryptocurrency is largely unregulated and investments may be more susceptible to fraud and manipulation than more regulated investments. Cryptocurrencies and cryptocurrency futures are subject to rapid price swings, including as a result of actions and statements by influencers and the media, changes in the supply of and demand for the cryptocurrency and its futures contracts and other factors.

Fixed income securities are subject to loss of principal during periods of rising interest rates. An investment in the fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.

There is no assurance EDGQ or EDGX will achieve its target annualized distribution rates. The actual distributions the Fund makes over a one-year period may deviate from its intended target annualized distribution rate.

Important Information (Continued)

Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns. Beginning October 15, 2020, market price returns are based on the official closing price of an ETF share or, if the official closing price isn't available, the midpoint between the national best bid and national best offer ("NBBO") as of the time the ETF calculates current NAV per share. Prior to October 15, 2020, market price returns were based on the midpoint between the Bid and Ask price. NAVs are calculated using prices as of 4:00 PM Eastern Time. The returns shown do not represent the returns you would receive if you traded shares at other times. Indices are unmanaged and do not include the effect of fees, expenses or sales charges. One cannot invest directly in an index.

This material must be preceded or accompanied by the funds' current prospectuses. Please read the prospectus carefully before investing.

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